

**Finance Committee Minutes 3/9/23**

2023 MAR 15 PM 7:19

Committee Members Present: Nicholas Sammarco, Mark Johnson, Christopher Sottile, Joe Marino (via teleconference), Kevin Clancy, Krystale Bithoney.

Committee Members Absent: Chris Sottile

Staff and Anticipated Speakers Present: Brian Noble (Town Administrator); Julie Herbert (Town Accountant/Finance Director); Larry Azer (King Philip); Paul Zinni (Superintendent-King Philip Regional School District); Karen Maguire (Principal – Tri County); Dan Haynes (Business Director).

Meeting called to order at 6:32pm.

- **Discussion of agenda item 2.1 (Approval of Minutes of the previous meeting) began at 6:32pm.**

Motion to approve minutes for 3/2/23 made by Mr. Sammarco, seconded by Mr. Clancy, approved unanimously.

- **Discussion of agenda item 3.1 (King Philip Regional Schools Budget) began at 6:33pm.**
 - Superintendent Zinni presented his FY2024 budget to the Committee. The presentation detailed enrollment, expenditure, revenue, assessment by town, and other topics.
 - Questions from the Committee began at 6:38pm and were interspersed throughout the presentation. Questions pertained to the funding formula for additional Chapter 70 aid, the percentage increase in Chapter 70 aid, interest income, municipal revenue growth factor, enrollment decreases, laptop purchase plan, budget approvals by town, “other revenue” budgeting, E&D, and the capital expenditure plan.
 - Public comment began at 7:10pm and featured comment from Mr. Desprez of High Street.
- **Discussion of the agenda item 3.2 (Tri-County Regional Vocational Technical School District) began at 7:17pm.**
 - Mr. Haynes and Principal Maguire presented their budget to the Committee. The presentation detailed enrollment, expenditure, revenue, assessment by town, and other topics including topics unique to the vocational school.
 - Questions from the Committee began at 7:23pm and pertained to the planned construction of a new building, tuition cost per student, curriculum planning in the context of calculating cost, net school spending, enrollment by discipline, special education funding, non-resident tuition, transportation costs, pupil services, capital and debt service, capital outlay, optimal levels of expenditures and types of services, and the food truck purchase.
 - Public comment began at 7:57pm and featured comment from Ms. Minch of Legion Drive, Gail Clarke of the PPS, Selectman Stan Widak and Mr. Desprez of High Street.

Motion to adjourn made by Mr. Sammarco and seconded by Ms. Bithoney at 8:04pm passed unanimously.

NEXT MEETING: 3/16/23 @6:30pm